



AITHER QUARTERLY LETTER

Dear Clients and Colleagues,

As we reflect on the nine months since Aither's <u>acquisition by Ricardo plc</u>, it's encouraging to see the positive impacts this partnership has brought to our clients, both in Australia and internationally. Our combined expertise, which now includes capabilities including strategic engineering, asset management, risk management, procurement, and infrastructure advisory, complements Aither's established strengths in strategy, governance, economics, and performance. As we continue to realise synergies with Ricardo, these capabilities and more will significantly enhance our service offerings.

There are exciting times ahead for Aither in 2024 as we continue to join forces with Ricardo and build our Global Water Practice. We will be in touch in the new year as we transition to the Ricardo email system, but please be assured that we will continue to receive emails to our Aither email addresses.

Our recent endeavours have been both diverse and impactful. Highlights include:

- The release of our <u>tenth Water Markets Report</u>, a milestone we celebrate each year, and which underscores our commitment to providing essential insights to market participants in the southern Murray-Darling Basin. The report's relevance and value were evident in the participation of over 300 attendees in our webinars.
- Our collaboration with the Australian Water Partnership, contributing to the amendments of <u>Vietnam's Law on Water Resources</u>, which exemplifies our commitment to improved water governance globally.
- Engaging with the irrigation community through forums across northern Victoria, reinforcing our ongoing commitment to support irrigation businesses.
- Welcoming <u>Nic Lansdell</u> who specialises in nature-based markets. In the new year, Nic will
  host a webinar to discuss the proposition that 'A nature-based market can do more than we
  realise'. She'll share ideas about how broadening the way we think about, designing and using
  this type of market can generate widespread participation and help deliver systemic change.

<u>Nick Clarke</u>'s insightful presentation at Ozwater 23 on the <u>urban water security diagnostic</u>. This
work, stemming from a five-year collaboration with the Australian Government, states,
territories, and water utilities, is pivotal in enhancing our approach to sustainable, costeffective, and resilient urban water security.



Water security is important... but what is it and how are we performing?

Read the full article

Our <u>recent insight</u> by <u>Chris Olszak</u>, <u>Nick Clarke</u> and <u>Rod Coulton</u> explores how water utilities can succeed in the face of mounting challenges associated with climate change, ageing assets and increasing cost of capital. By focusing on delivering value to customers and the community, utilities can make better decisions and help ensure sustainable but efficient levels of funding to deal with the challenges ahead.



Managing mounting challenges through a focus on customer value

Read the full article

Building on our <u>previous discussions</u> about the alignment of strategy and governance with investment decision-making, we are excited to introduce our <u>latest insight</u> by <u>Kate Maddy</u> and <u>Clare Ferguson</u>. This piece focuses on how water utilities can enhance value for their customers and communities through effective strategic planning and execution.



Strategy that works: developing water utility strategies that drive wholistic performance

Read the full article

We remain dedicated to partnering with our clients towards a more secure and sustainable future. Your insights, questions, and ideas are always welcome, and we look forward to continued collaboration. In the meantime, we hope you and your loved ones have a safe and enjoyable break.

Best regards,

Chris and Will.



## RICARDO AITHER



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